

LONDON HIGHER FACTSHEET 2015

HE FINANCES 2013/14



- During 2013/14, 161 UK higher education providers (HEPs) had a total income of £30,740 million and a total expenditure of £29,410million;
- HEPs in London had a combined income of £6,505 million and expenditure of £62,360 million;
- In London, surpluses as a percentage of total income varied between 3% to 7% depending on the type of HEP;
- London HEPs obtained about 45% of income from tuition fees and education contracts; 20% from research grants; 18% from funding body grants; 17% from other sources, and less than 1% from endowments and investments;
- Income from tuition fees and education contracts amounted to £2,666 million with 39%, or £1,031 million, from non-EU students, and 45% from full time UK and other EU undergraduates;
- For Research grants and contracts in London:
 - UK sources provided £949 million, including £369 million (39% of UK sources) from UK Research Councils; £305 million (32%) from UK charities, and £64 million (7%) from UK industry;
 - Over £340 million came from non-UK sources, with £160 million (47%) from EU government bodies and £42 million (12%) from non-EU charities;
- Income from intellectual property rights returned £24 million which was 15 times smaller than income from residences and catering;
- Academic departments accounted for 37% of total expenditure with a further 17% being spent through research grants and contracts.

Source: [Finances of HE Providers, 2013/14. Higher Education Statistics Agency Limited, April 2015.](#)

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- All figures refer to 39 of 40 HEFCE-supported HEPs in London excluding The Open University, London Regional Centre (data not available).
- Contact Paresh Shah at paresh.shah@londonhigher.ac.uk for any enquiries or comments on this Factsheet.

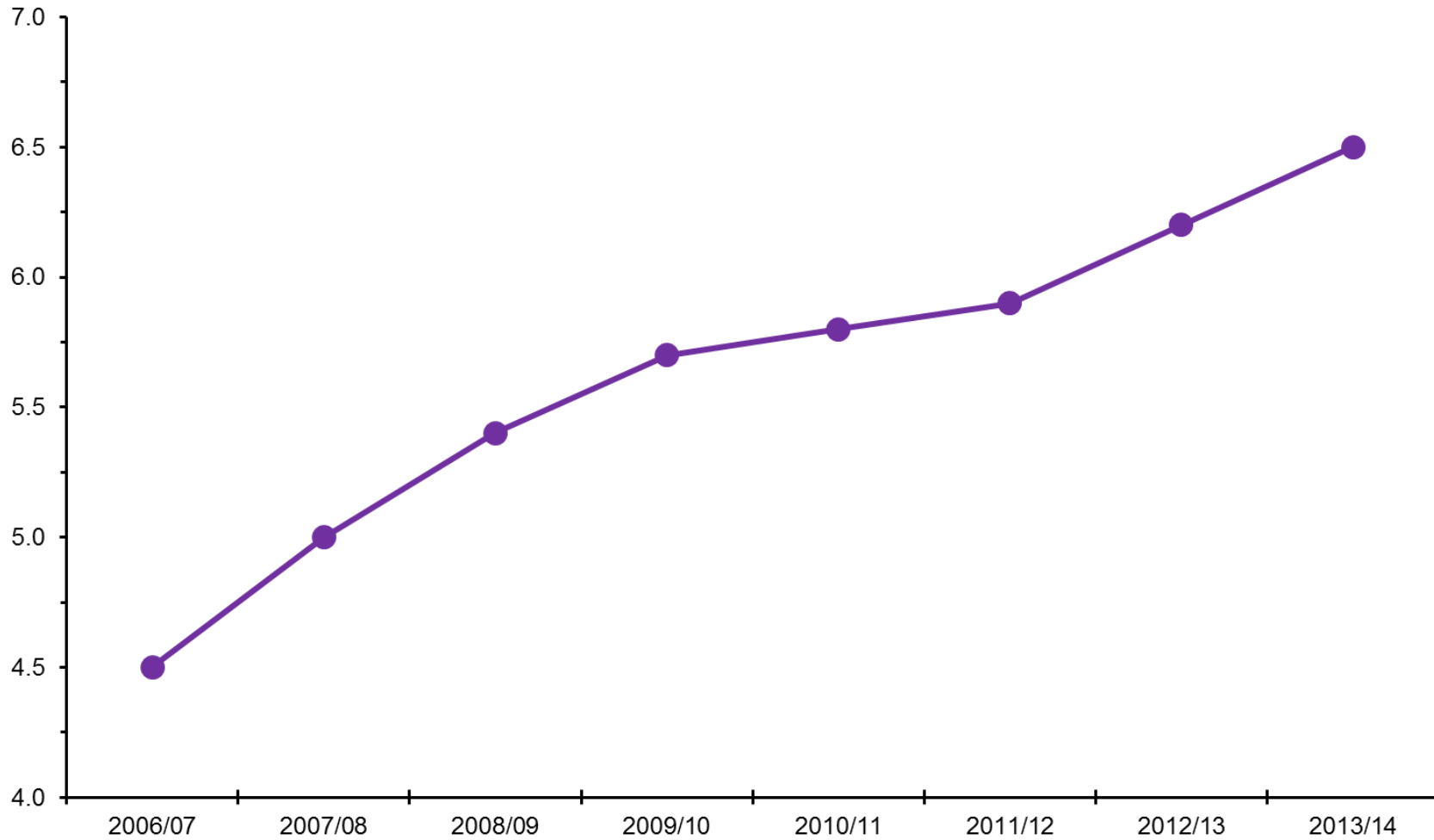
ALL MEDIA ENQUIRIES SHOULD BE ADDRESSED TO HESA AND NOT LONDON HIGHER.

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Total income for HEIs in London

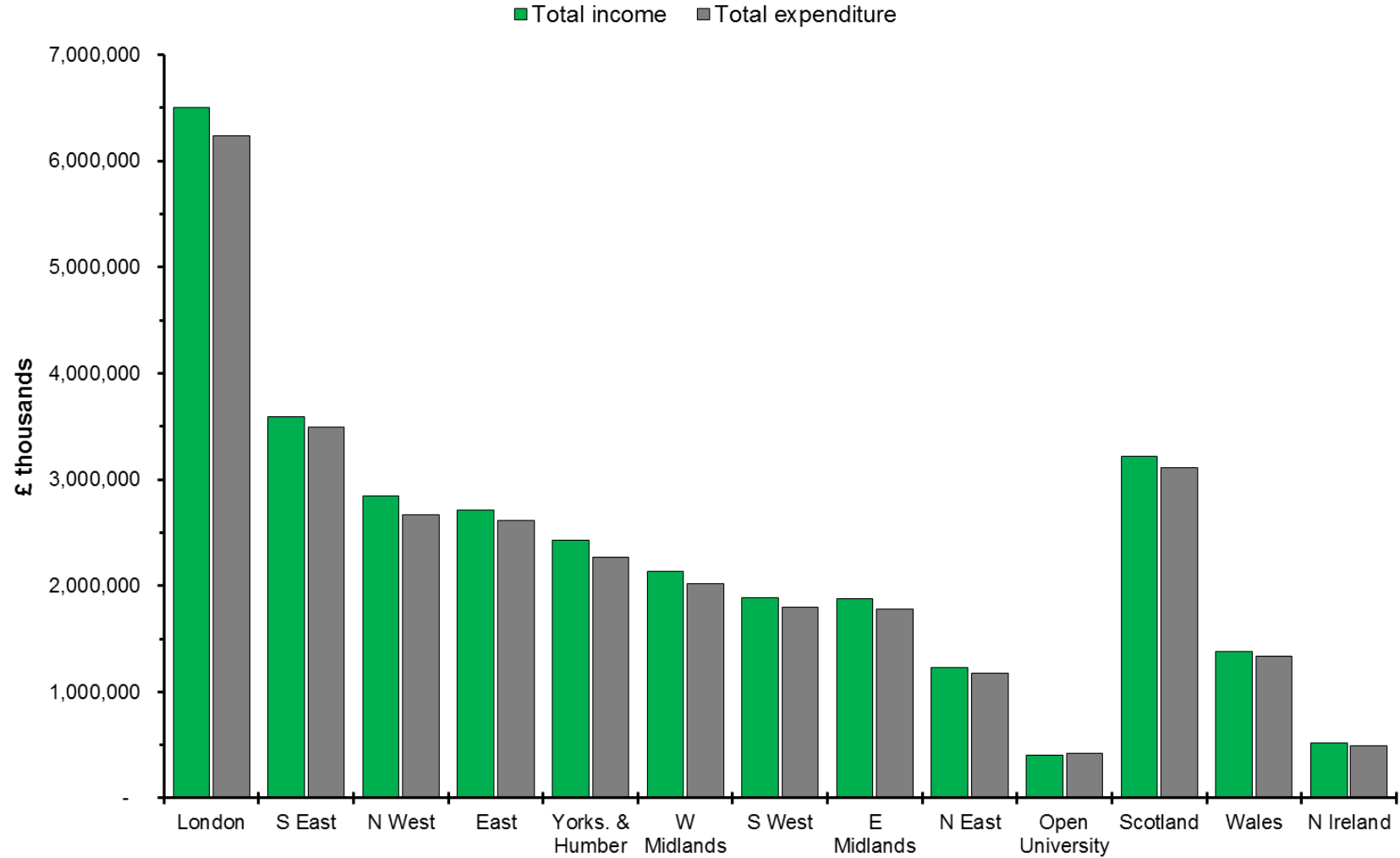
Amount, £ billion



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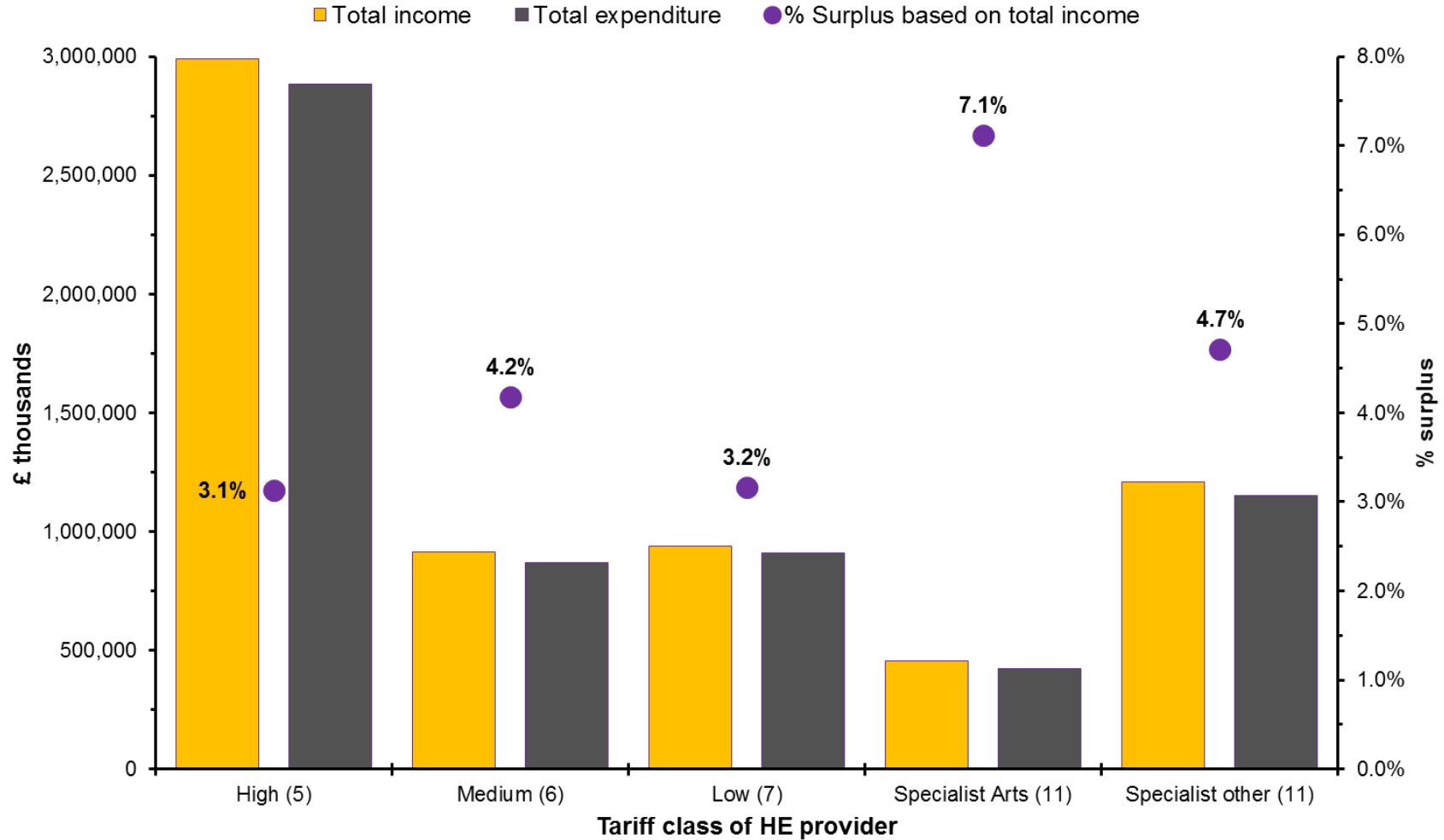
Total income and expenditure (£ thousands)



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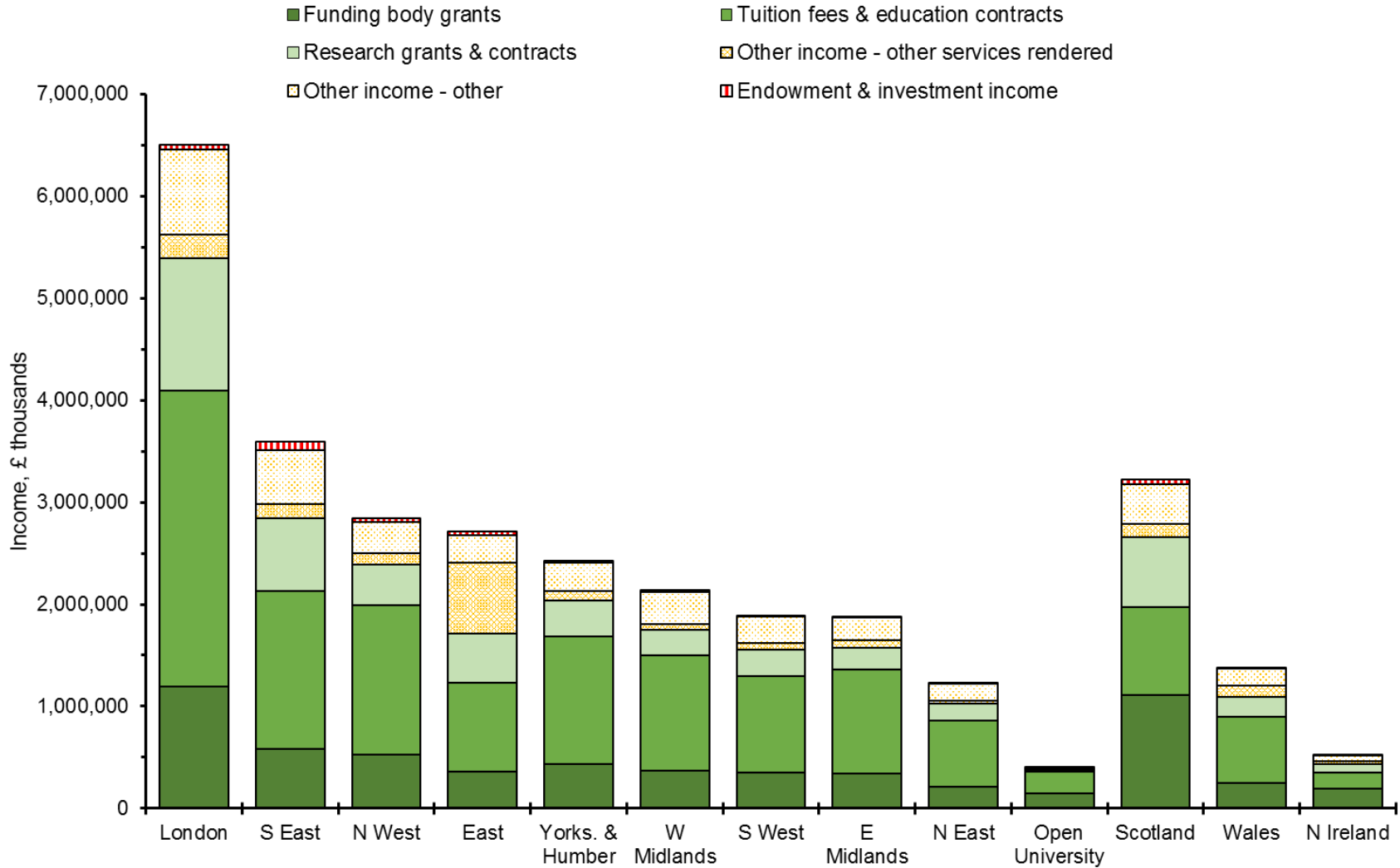
**Income and expenditure in London:
HE providers classed by average student entry tariff points**



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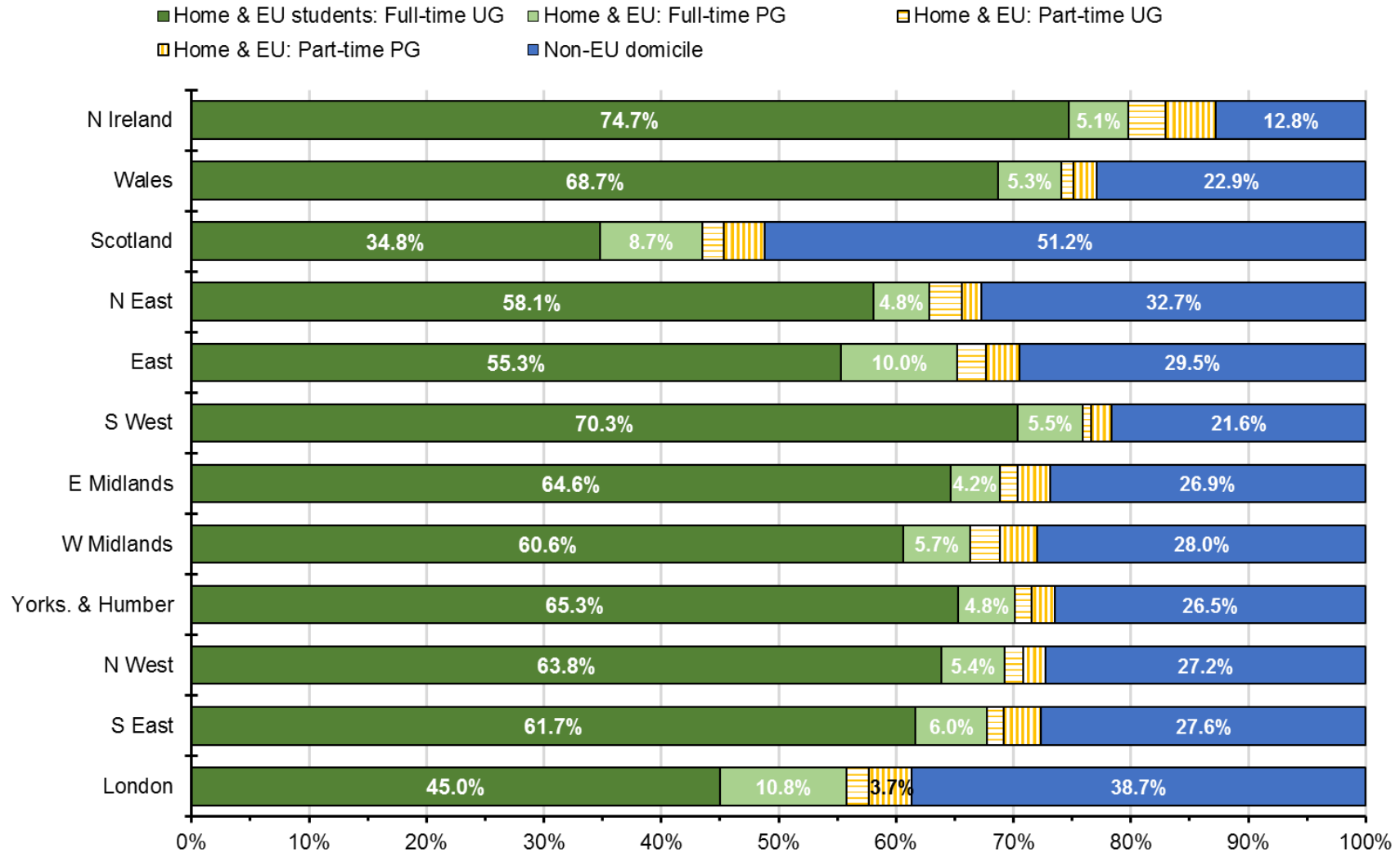
Source of Income by UK Region



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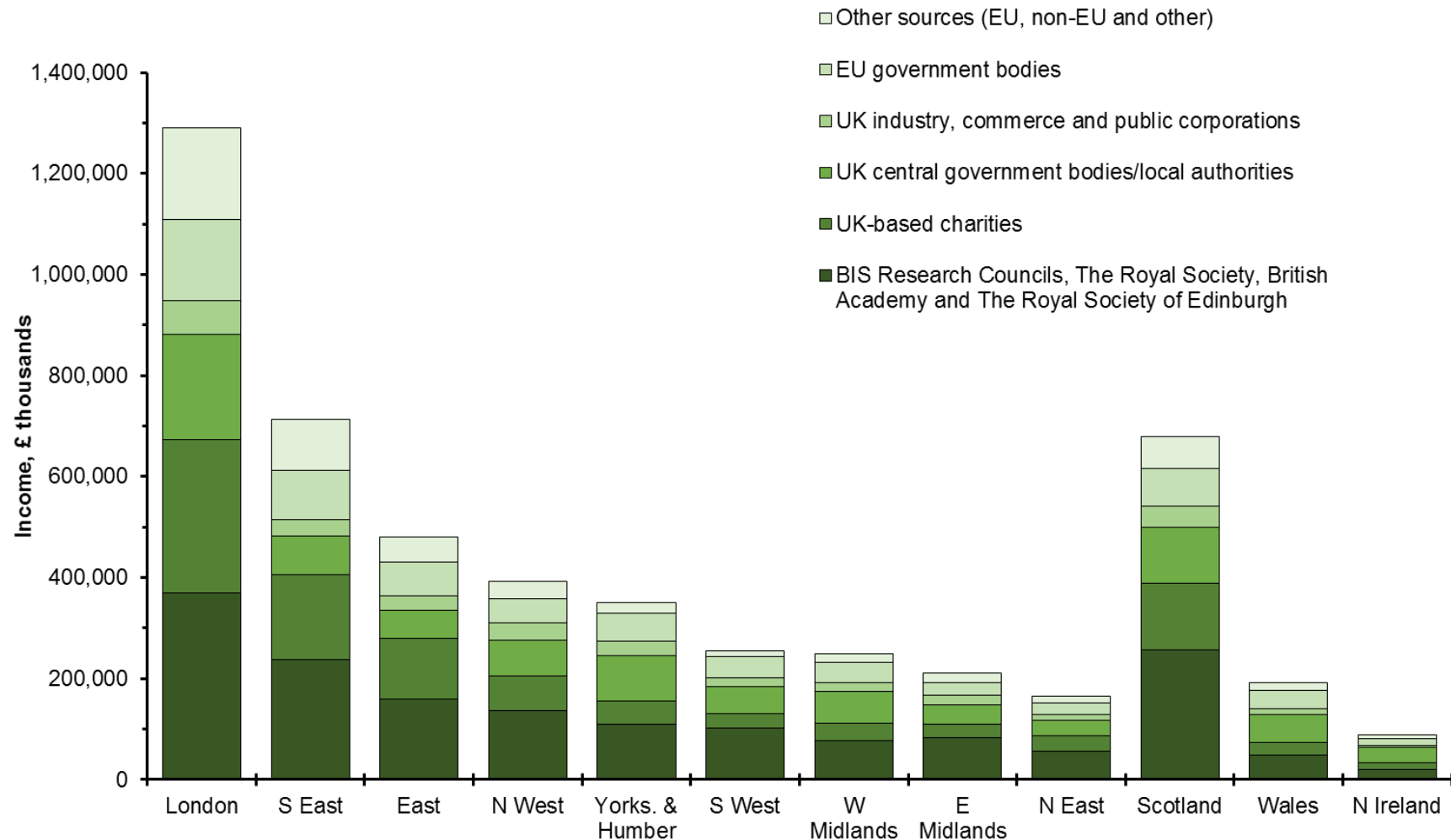
Income from HE course fees by student domicile and region of HE provider



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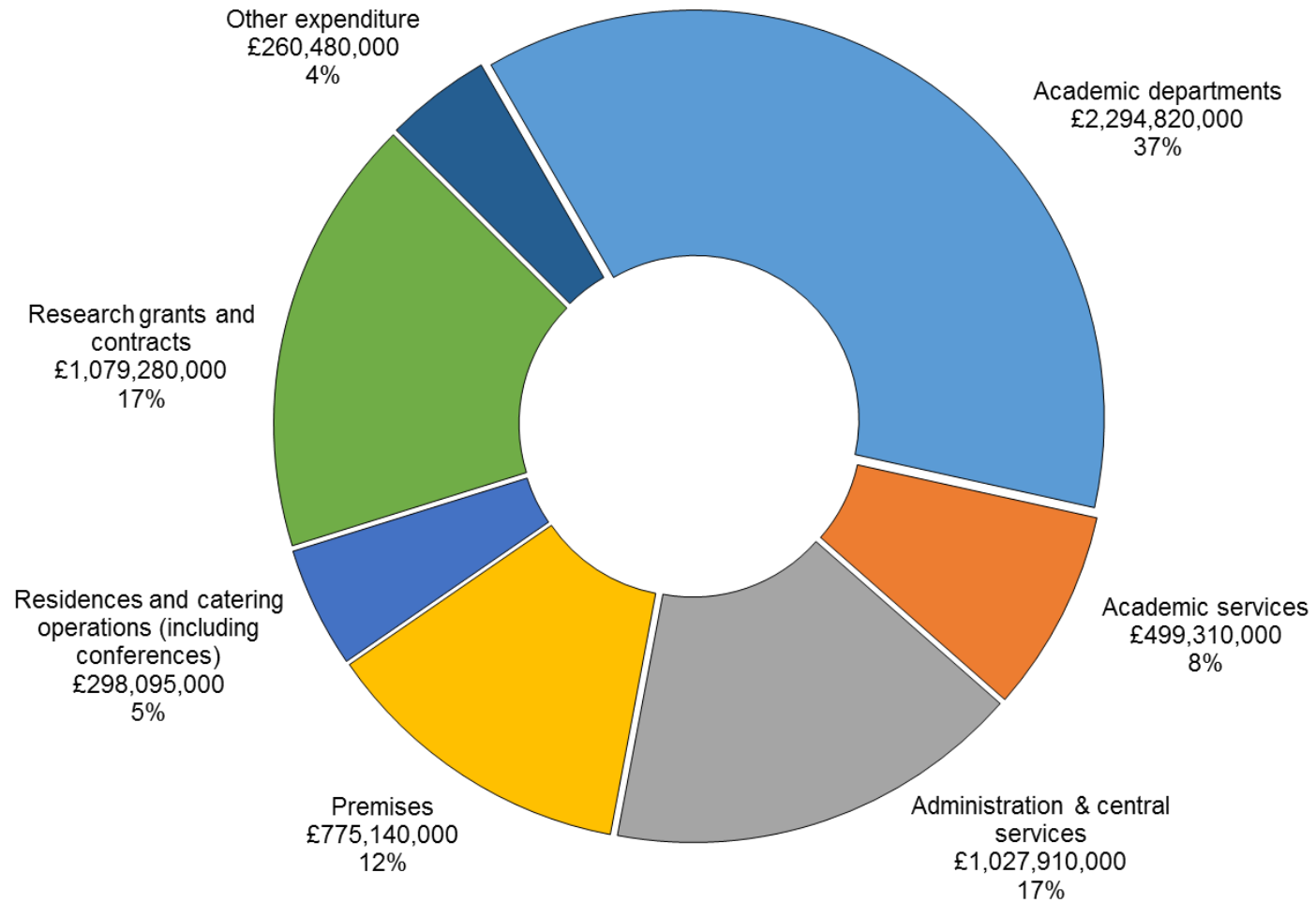
Income from research grants and contracts



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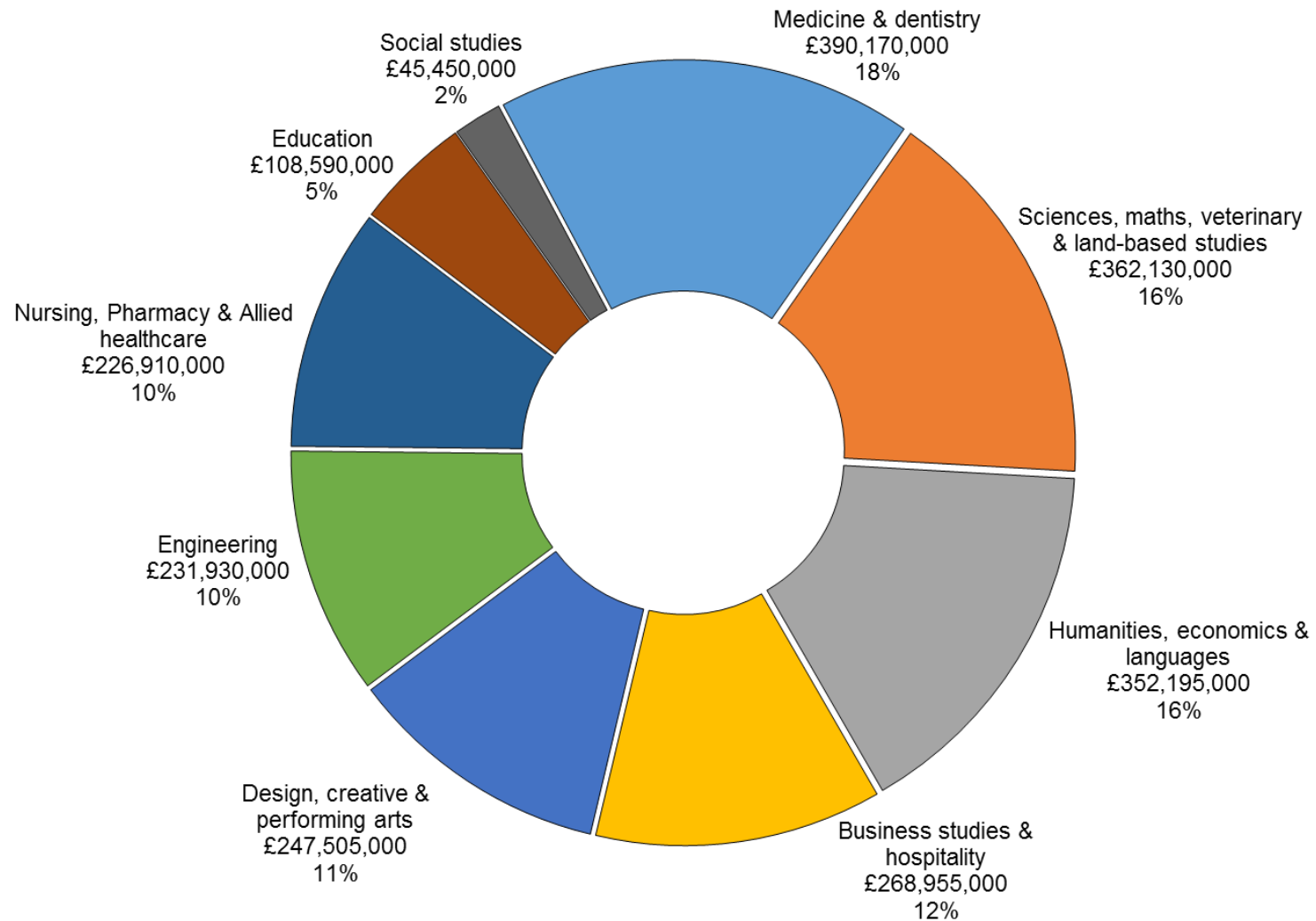
Expenditure by categories for HE providers in London



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Expenditure by Academic departments and subjects in London



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**Academic services and administration and
central services expenditure in London**

