

Income from research and other services

- Higher education institutions (HEIs) in London obtained £252 million for collaborative research;
- They also held over 7,000 research contracts worth £312 million, with *ca.* 60% involving non-commercial organisations by number and value;
- In addition, £92 million was acquired from consultancies and £22 million from facilities and equipment sharing;
- EU and Government regeneration grants totalled nearly £4.8 million, the lowest amount for any of the UK regions;
- CPD and continuing education courses amounted to 1.2 million learner days with a revenue of £187.5 million.

Intellectual property and spin-off companies

- The cumulative portfolio of nearly 5,200 patents held by HEIs in London was the highest of all UK regions;
- Income from IP activities was nearly £76 million with an income to cost ratio of 10.6 to 1;
- There were nearly 2,400 active spin-off companies, largely (89%) formed as graduate start-ups;
- Most graduate start-ups were based either in medium tariff HE institutions (42%) or creative specialists (30%);
- Active spin-offs in London employed 5,800 staff (FTE) with 87% in graduate start-ups;
- Turnover by active spin-offs was £115 million, 63% lower than the amount recorded in 2014/15.

Social, cultural and community activities

- Over 7 million people attended public events including open lectures, performance arts, exhibitions and museum education;
- Academic staff spent over 29,000 days on organising and assisting in events for the public.

Source: [HE Business and Community Interaction Survey, 2015/16](#). Higher Education Statistics Agency Limited, April 2017.

Note: For London all figures refer to 39 HEFCE-supported HEIs excluding The Open University in London (data not available).

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